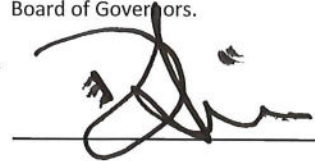
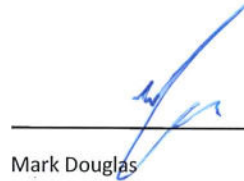


**Statement of Financial Information Approval:**

We certify that the 2024/2025 Financial Information Act Report of Emily Carr University of Art + Design has been approved by the Board of Governors.



Don Avison  
Board Chair



Mark Douglas  
Interim Vice-President, Finance + Administration

## Statement of Management Responsibility

The Financial Statements contained in this Statement of Financial Information under the Financial Information Act have been prepared by management in accordance with generally accepted accounting principles and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all the statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of Governors is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and exercises this responsibility through the Board Executive. The Board Executive reviews financial information quarterly (through its Audit and Finance Committee) and reviews the audited financial statement at the end of each fiscal year.

The external auditors, KPMG LLP, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements.

Their examination does not relate to the other schedules and statements required by the Act.

Their examination includes a review and evaluation of the university's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly.

On behalf of Emily Carr University



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Mark Douglas  
Interim Vice-President, Finance + Administration

**Emily Carr University**  
**Statement of Financial Information**  
**Schedule of Remuneration Expenses**  
**April 1, 2024 to March 31, 2025**

Name	Position	Total Remuneration	Expenses*
<b>Board of Governors</b>			
Anaa, Parnian	Board Member	\$ -	113.57
Avison, Don	Board Chair	-	
Bair, Rebecca	Board Member	-	
Crabtree, Brenda	Board Member	-	
Fowler, Gaye	Board Member	-	
Kelly, Patricia	President + Vice-Chancellor	-	
Kinsey, Steve	Board Member	-	
Macaulay, Mary	Board Member	-	
Matharoo, Eknor	Board Member	-	
McIntyre, Lindsay	Board Member	-	
O'Melinn, Lorcan	Board Vice-Chair	-	170.77
Phandal Dhanda, Harvinder	Board Member	-	
Thomas, Carleen	Chancellor	-	
Tony, Natasha	Board Member	-	
Van, Sung	Board Member	-	
<b>Employees</b>			
Abbott, Amory		108,061.87	1,188.64
Abdelrazik, Nouran		76,918.97	21.58
Abdul Aziz, Mohamed Ridzwan		122,578.56	3,139.50
Achjadi, Sri		211,874.24	19,209.83
Agbi, Toluwani		87,701.32	404.11
Al-Sharbaty, Ahmad		80,748.81	628.95
Andersson, Patrik		113,705.55	970.33
Andreyev, Julie		113,705.47	1,500.00
Armen, Haig		113,705.55	730.51
Armstrong, Kate		85,298.33	-
Arslan, Ece		79,152.46	2,950.00
Assion, Taylor		98,656.40	53.47
Badke, Craig		113,705.63	562.95
Ballingall, Rodney		82,083.88	341.25
Barcham, Manuhaia		113,705.53	22,782.97
Beer, Ruth		108,728.40	2,169.74
Bertram, Kevin		95,010.44	2,584.99
Bertulis, Eugenia		113,705.55	-
Bishko, Leslie		113,705.47	-
Blachford, Leith		108,162.12	7.64
Blyt, Christian		113,705.47	-
Bourget, Sara-Jeanne		96,552.89	-
Bryan, Charise		106,855.05	695.11
Burns, Leah		88,920.49	-
Bussigel, Peter		113,705.53	2,242.01
Cameron, Zachary		76,383.27	7.30
Cartiere, Cameron		113,705.63	1,743.04

**Emily Carr University**  
**Statement of Financial Information**  
**Schedule of Remuneration Expenses**  
**April 1, 2024 to March 31, 2025**

Name	Position	Total Remuneration	Expenses*
Ceresney, Benita		100,434.50	2,545.07
Chalmers, Trudy		76,053.28	17.82
Chan, King Chee		80,991.43	800.00
Che, Xinwei		84,362.84	-
Chen, Jian Guang		98,947.48	262.50
Chhay, Bopha		75,323.53	1,658.54
Chisholm, Catherine		95,818.87	980.00
Christiansen, Rod		83,264.83	523.02
Clark, Carina		92,513.63	858.34
Conbere, Nicholas		121,998.37	107.78
Crawford, Ghislaine		76,629.60	-
Cutler, Randy		132,368.64	1,564.36
Day Fraser, Helene		101,477.64	539.87
De Leon, Genevieve		76,915.85	767.42
Decoste, Sam		107,129.26	-
Demiralp, Cemre		91,100.23	8,397.66
Diab, Ana		112,055.51	1,455.50
Dorey, Suzanne		145,889.92	9,775.08
Douglas, Mark		188,571.27	2,138.35
Doyle, Keith		113,705.56	-
Drennan, Daniel		85,281.15	-
Eakins, Caitlin		80,695.72	857.75
Eng, Mercedes		99,735.70	1,500.00
Entezari, Ali		123,841.89	1,117.62
Ewart, Chris		93,888.76	743.13
Falk, Charlotte		78,377.89	475.81
Faridi, Nasrin		85,447.63	-
Feltham, Richard		83,872.13	341.25
Fiedrich, Kristina		130,240.50	325.64
Fitzgerald, Heather		125,921.85	5,456.57
Fossl, Thomas		79,923.85	1,064.09
Fowler, Gaye		78,683.78	18.00
Frid-Jimenez, Amber		146,821.29	4,524.37
Gadassik, Alla		113,705.47	2,658.83
Garbe, Jesse		76,195.29	2,535.59
Gauer, Nikolai		76,197.38	1,518.54
Gellman, Mimi		114,164.91	4,897.18
Ghioni, Carlito		113,705.47	2,000.00
Giesbrecht, Christine		94,828.82	-
Gilad, Lee		103,214.50	3,970.63
Gillieson, Katherine		113,705.47	7.28
Goldberg, Eleonore		98,427.92	2,000.00
Goldman, Alan		76,505.11	4,557.63
Grauer, Perrin		82,083.88	39.96
Green, Sarah		89,366.89	-

**Emily Carr University**  
**Statement of Financial Information**  
**Schedule of Remuneration Expenses**  
**April 1, 2024 to March 31, 2025**

Name	Position	Total Remuneration	Expenses*
Guno, Marcia		176,844.59	7,744.87
Guvenc-Salgirli, Sanem		96,559.44	-
Haines, Vivian		102,100.75	812.72
Hall-Patch, Vanessa		80,903.69	-
Hannan, Jon		104,299.47	1,268.49
Hass, Alexandra		93,097.19	-
Hermant, Emily		113,705.47	931.41
Hertz, Garnet		138,111.60	-
Hethrington, Christopher		113,705.47	1,247.97
Hilder, Jamie		155,572.91	4,628.36
Himer, Natasha		141,845.18	3,774.34
Ho, Joey		77,658.58	88.00
Hollander, Laszlo		140,074.53	8,828.71
Howard Sandoval, Christine		113,705.46	1,474.79
Howe, Margaret		113,705.46	2,865.00
Hrabluik, Allison		108,935.36	-
Hug, Chelsea		146,776.90	1,656.55
Igloliorte, Jonathan		83,221.64	10,025.27
Iu, Wai Yung		100,609.08	706.95
Jaroszewicz, Adriana		113,705.46	1,438.51
Jeong, Leo		80,320.59	5,622.16
Johnsen, Mark		104,124.15	1,500.00
Johnson, Roxanne		89,182.64	143.11
Jones, Christopher		110,883.82	1,508.70
Kam, Debora		151,428.98	5,031.88
Kaur Grewal, Sandeep		189,748.11	18,644.69
Kelly, Patricia		293,585.79	48,110.51
Khan-Sequeira, Ashiya		112,527.27	1,436.00
Kheong, Amy		134,298.42	193.03
Killas, Harry		110,281.32	495.34
Killeen, Monica		104,070.68	637.82
Kim, Woonam		115,227.46	1,528.17
Koenig, Ingrid		113,289.99	1,341.45
Kovacs, Anita		76,329.24	21.04
Kozak, Laura		126,422.08	3,575.68
Kwan, Vanessa		119,320.49	7,748.24
Kwiatkowski, Micaela		75,690.81	3,916.93
Lam, Gwenessa		113,705.46	1,629.32
Langille, Justin		83,677.83	505.00
Langlois, Justin		188,697.04	9,300.82
Lazar, Edgar		108,092.47	1,445.58
Lee, Hyein		117,307.26	5,899.49
Lee, Kelsey		76,597.80	-
Li, Shiu Cheung		113,705.46	-
Liu, Johnny		126,457.54	1,159.59

**Emily Carr University**  
**Statement of Financial Information**  
**Schedule of Remuneration Expenses**  
**April 1, 2024 to March 31, 2025**

<b>Name</b>	<b>Position</b>	<b>Total Remuneration</b>	<b>Expenses*</b>
Liu, Wensi		121,577.29	4,919.25
Mallett, Kyla		174,357.38	22,126.34
Martin, Maria		179,471.94	9,157.62
McIntosh, Elizabeth		112,383.66	-
McIntyre, Lindsay		113,705.46	3,453.31
McKinnon, Shannon		104,766.28	3,124.65
Men, Pei		79,425.19	425.25
Mendes, Carlos		75,847.43	1,317.12
Milner, Susan		116,513.28	38.06
Mitchell-Cranfield, Robin		94,233.69	44.80
Mohammadi, Banafsheh		96,617.99	955.73
Moini Shirazi, Rozita		84,583.62	2,000.00
Moller, Ruben		88,603.36	2,000.00
Moppett, Damian		97,373.84	-
Morewood, Kajola		101,604.50	16,146.39
Morgan, Marion		92,015.76	20,127.98
Najib, Ariba		90,894.57	469.00
Nannar, Rumnique		83,458.07	-
Nattall, James		119,108.68	2,990.20
Neat, Cameron		113,705.54	-
Nestler, Sunny		90,615.55	2,480.00
Newhouse, William		145,056.41	35.00
Newlon, Laura		80,592.18	9,500.00
Nkweta, Zaa		98,277.00	15,749.90
Novak, Justin		108,061.86	1,000.00
O, Debora		109,639.19	2,494.09
Osenton, Sara		128,129.74	665.47
Oussoren, Aaron		86,366.82	1,500.00
Peivandi, Parvin		76,149.00	-
Pepi, Lorelei		112,087.62	125.12
Phillips, Kasey		114,789.91	-
Piontek, Birthe		113,705.46	2,542.16
Plessner, Daphne		113,705.52	295.03
Porter, Taryn		85,889.61	1,996.07
Prowse, Ceile		83,531.63	750.98
Purkayastha, Saurav		82,117.45	-
Raber, Caylee		125,313.32	10,541.58
Rajani, Selina		83,034.01	5,691.18
Reeves, Bentley		113,705.46	1,035.73
Reyes Rodriguez, Gonzalo		108,339.20	1,460.00
Rhodes, Ian		77,364.72	-
Rooney, Leanne		124,948.47	3,818.66
Rose, Martin		113,705.46	444.29
Sager, Vjeko		86,790.02	1,500.00
Sawatsky, Rachele		113,705.38	1,500.00

**Emily Carr University**  
**Statement of Financial Information**  
**Schedule of Remuneration Expenses**  
**April 1, 2024 to March 31, 2025**

Name	Position	Total Remuneration	Expenses*
Shamash, Sarah		111,912.12	3,000.00
Shapland, Keith		82,621.36	-
Shi, Xiaomei		75,996.57	2,543.70
Shon, Sue		113,705.54	2,313.09
Sokha, Viktor		224,849.45	7,344.32
Spaidal, Trevor		115,706.69	-
St. Pierre, Louise		108,061.86	698.33
Stewart, Christine		113,705.46	1,500.00
Stuckart, Kayla		147,148.00	6,706.21
Sum, Jason		77,442.67	3,402.94
Sun, Prophecy		99,409.92	-
Szasz, Lorand		77,860.37	291.14
Tanaka, Marina		75,456.94	-
Tang, Brendan		113,705.46	483.97
Tees, Adrian		191,003.67	14,010.34
Ting, Tiffanie		188,151.21	3,380.62
Tolentino, John		87,785.99	-
Tsang, Henry		108,061.86	6,267.33
Tsuchida, Rafael		80,065.77	1,500.00
Turner, Jacqueline		159,276.49	8,154.08
Ulatan, Peter-Mark		79,230.84	-
Valenta II, Jerome		82,083.87	-
Vera Oviedo, Ada Nilda		99,270.03	351.52
Verkerk, Kathryn		155,944.06	13,427.60
Vicenti, Leo		98,435.53	1,078.35
Waller, Kristy		101,100.25	1,590.71
Wang, Brenda		76,257.25	-
Wang, Janet		113,705.46	2,027.62
Warren, Daina		159,529.85	31,520.00
Webb, Hillary		113,705.46	1,738.78
Weeks, Meghan		79,130.50	2,165.83
Wichuk, Stephen		103,755.81	369.93
Wiener, Leah		79,584.61	24.58
Wight, Christine		104,014.60	3,968.02
Wildberger, Daniel		113,705.52	-
Wong, Gabriel		96,754.66	574.25
Wong, Rita		113,705.54	980.00
Yazdani, Reyhaneh		90,285.13	1,544.66
Yin, Hua		76,708.04	262.50
York, Julie		113,705.46	1,500.00
Young, Heather		80,696.79	1,759.51
Zabolotney, Bonne		113,705.54	-
Zandvliet, Danielle		96,270.50	-
Zhang, Danni		97,739.49	1,085.70
Zuliani, Andrew		93,776.13	

**Emily Carr University**  
**Statement of Financial Information**  
**Schedule of Remuneration Expenses**  
**April 1, 2024 to March 31, 2025**

Name	Position	Total Remuneration	Expenses*
Total Remuneration for Employee earning over \$75,000.00		\$ 22,301,836.14	\$ 587,808.18
Total Remuneration for Employee earning under \$75,000.00		\$ 14,594,433.77	
<b>Reconciling Items: Employer Paid Taxes and Benefits</b>			
Total Employer portion of: CPP		1,590,255.94	
Total Employer portion of: EI		584,842.38	
Employer Health Tax		726,366.35	
College Pension		2,463,372.51	
Municipal Pension		799,360.54	
IA Financial Group		188,747.38	
Workers' Compensation Board		58,544.78	
Manulife		1,480,435.59	
Total Employer Paid Benefits		\$ 7,891,925.47	
<b>Total Remuneration and Expenses</b>		<b>\$ 44,788,195.38</b>	<b>\$ 587,808.18</b>
<b>Total per Financial Statements</b>		<b>\$ 45,603,823.00</b>	
<b>Variance</b>		<b>\$ (815,627.62)</b>	

**Note: re Section 6(1a) Financial Information Regulation**

The Total Remuneration differs from the related figures in the financial statements at March 31, 2025 as the financial statements are compiled on an accrual basis in accordance with generally accepted accounting principles whereas the Statement of Financial Information shows cash payments.

\* This category includes expenses paid directly to an employee, or to a third party on behalf of the employee, while engaged on University business.

**Emily Carr University**  
**Statement of Financial Information**  
**Schedule of Debts**  
**April 1, 2024 to March 31, 2025**

<b>Description</b>	<b>Amount Outstanding</b>	<b>Interest Rate</b>	<b>Maturity Date</b>
Campus Redevelopment Project P3 Debt	\$ 51,035,301	4.59%	August 2047

**Emily Carr University**  
**Statement of Financial Information**  
**Schedule of Guarantee or Indemnity Agreements**  
**April 1, 2024 to March 31, 2025**

UCIPP Ref #	Approval Date	Indemnitee	Activity
20188484	4-Apr-24	Province of BC	Charred Wood from BC Fires - a multidisciplinary project responding to climate change to generate insights about the implications of forest fires in BC and provide an opportunity to work with the residual burned wood remaining on the land.
202517381	11-Apr-24	Vancouver Community College (Administrator)	Collaboration Framework Common Licensing Agreement between any Member Institution and Vancouver Community College to participate in the use and sharing of the Curriculum Repository
202517380	11-Apr-24	Workers' Compensation Board	First Aid Training and Certification Agency Agreement with Workers' Compensation Board with regards to delivering WorkSafeBC Developed Courses
202517428	18-Apr-24	The Red Cross Training Society	the Training Partner Agreement with The Canadian Red Cross Society with regards to becoming a licensed training partner to deliver courses
202517456	25-Apr-24	SurveyMonkey Europe UC	Governing Services Agreement with SurveyMonkey Europe UC for the use of services and software provided by SurveyMonkey Europe UC
202517486	29-Apr-24	Telus Communications Inc.	Communications Services Agreement with Telus Communications Inc. for any services provided by Telus Communications Inc.
202517506	2-May-24	British Columbia Transit	Vendor Sales Agreement with British Columbia Transit with regards to selling BC Transit Fare Products
202517542	9-May-24	His Majesty the king of Right of Canada, as represented by the Minister of Employment and Social Development	with respect to funding under the Canada Summer Jobs program.
202517621	31-May-24	B.C.A.A. Holdings Ltd.	E-Bike License Agreement with B.C.A.A. Holdings Ltd. to participate as a Licensor in the E-Bike Share Program
202517619	31-May-24	His Majesty the King in Right of British Columbia, as represented by Elections BC	Voting Place License Agreement with His Majesty the King in Right of British Columbia, as represented by Elections BC regards to leasing premises for use as a district electoral office during voting events

**Emily Carr University**  
**Statement of Financial Information**  
**Schedule of Guarantee or Indemnity Agreements**  
**April 1, 2024 to March 31, 2025**

202517931	19-Jul-24	His Majesty the King in Right of Canada, represented by the Minister of Post-Secondary Education and Future Skills	Shared Cost Arrangement Agreement between between His Majesty the King in Right of Canada, represented by the Minister of Post-Secondary Education and Future Skills and UCIPP covered entities with regards to funding provided for Education and Training Programs as set out in Schedule A under the StrongerBC future skills grant program
202517914	19-Jul-24	His Majesty the King in Right of Canada, as represented by the Minister of Foreign Affairs, acting through the Department of Foreign Affairs, Trade and Development (DFATD)	Contribution Agreement between UCIPP client as Recipient and and His Majesty the King in Right of Canada, as represented by the Minister of Foreign Affairs, acting through the Department of Foreign Affairs, Trade and Development (DFATD) with regards to Academic Relations Program Short-Term Exchange Programs (SEP)
202517994	31-Jul-24	The Board of Governors of Bow Valley College	Collaboration Agreement with The Board of Governors of Bow Valley College to deliver and facilitate the Office of Skills for Success -- Skills for Success: Validation Study Projects
202518192	6-Sep-24	Pixel Designs Inc.	Master Services Agreement between Emily Carr University of Art + Design (ECUAD) and Pixel Designs Inc. with regards to ECUAD web design
202518208	12-Sep-24	His Majesty the King in Right of Canada as represented by the Minister of the Environment who is responsible for the Department of the Environment	Contribution Agreement with His Majesty the King in Right of Canada as represented by the Minister of the Environment who is responsible for the Department of the Environment for financial assistance to the Recipients to undertake in various Projects
202518245	18-Sep-24	Eigen Development Ltd.	General Customer Agreement with Eigen Development Ltd. for use of the software and services provided by Eigen Development Ltd
202517884	19-Sep-24	National Research Council of Canada (NRC)	Contribution Agreement to Organizations between any UCIPP covered entity (Organizations) and National Research Council Canada for contributions provided for Industrial Research Assistance Program
202518351	9-Oct-24	LinkedIn Corporation	LinkedIn Subscription Agreement with LinkedIn Corporation for the use of the software and services provided by LinkedIn Corporation

**Emily Carr University**  
**Statement of Financial Information**  
**Schedule of Guarantee or Indemnity Agreements**  
**April 1, 2024 to March 31, 2025**

202518386	23-Oct-24	Matra Construction Inc.	CCDC 5B 2010 Construction Management Contract - for Services and Construction between the Emily Carr University of Art and Design and Mantra Construction Inc. for Tenant Improvement renovations of various leased spaces at 577 Great Northern Way, Vancouver.
202518386	23-Oct-24	Great Northern Way Campus Ltd.	Lease Summary Agreement between Emily Carr University of Art + Design and Great Northern Way Campus Ltd. for the Lease of Centre for Digital Media
202518435	5-Nov-24	Alicia Elliott	Master Service Agreement to provide reading/writing workshop at ECU on January 22-23, 2025
202518497	20-Nov-24	Vancouver Coastal Health Authority	Research Affiliation Agreement between Emily Carr University of Art and Design (ECUAD) and Vancouver Coastal Health Authority (VCH) c/o Vancouver Coastal Health Research Institute (VCHRI) with regards to VCHRI creating a Affiliated Investigator position for ECUAD faculty member to enable them to conducting research at VCH sites per Schedule A.
202518605	12-Dec-24	United Way of BC	Letter of Agreement with United Way British Columbia with regards to the funding for Youth Futures Education Fund Program
202518826	29-Jan-25	Tokio Marine Canada Ltd.	Customs Broker Consent and Indemnity Agreement between Emily Carr University of Art and Design (ECUAD) and Tokio Marine Canada Ltd. (Surety) with regards to ECUAD providing permission to Davidson & Sons Custom Brokers Ltd. for issuance of a current or future financial security instrument, guarantee or bond from Surety in order to comply with Canada Border Services Agency "Release Prior to Payment" program
202519140	26-Mar-25	Canarie Inc.	Organization Cybersecurity Collaboration Agreement (15 March, 2025) entered into between the University College & Institute Protection Program (UCIPP) Covered Entities and Canarie Inc. with regards to UCIPP collaborating in the strategic objective of encouraging engagement, participation, and collaboration in national cybersecurity projects and initiatives per "The Project" as outlined in agreement

**Emily Carr University**  
**Statement of Financial Information**  
**Schedule of Payments to Suppliers**  
**April 1, 2024 to March 31, 2025**

<b>Vendor</b>	<b>Expenditure</b>
AAP Partnership	8,448,086.34
Advanced Parking Systems Ltd	438,218.22
AICAD	36,055.48
Altis Recruitment & Technology Inc	126,040.70
Amazon	47,226.76
Annex Pro	28,124.39
Audrey Siegl	25,400.00
AVI-SPL Canada Ltd	87,091.79
BC Hydro & Power Authority	256,523.52
BCNET	577,598.54
Beau Photo Supplies Inc	44,887.37
Boyden Vancouver	34,404.71
Canon Canada's Business System Solutions (	29,114.44
CCA Financial Company	682,233.79
City of Vancouver	317,441.22
Compugen Inc	1,051,987.96
Dehoney, Jennifer	29,646.50
Canada Revenue Agency	2,175,098.32
College Pension Plan	2,463,372.51
IA Financial Group	188,747.38
Manulife Financial	1,480,435.59
Minister of Finance and Corporate Relation	726,366.35
Municipal Pension Plan	799,360.54
WorkSafeBC	58,544.78
Denim & Steel Interactive Inc	85,225.38
Discovery Group Advisory Services Inc	186,874.80
Ebsco Canada Ltd	38,835.89
Facebook	33,745.48
Frances Soon	44,310.00
Grand & Toy	404,455.69
Great Northern Way Campus Ltd	475,984.55
Greenbarn Potters Supply Ltd	45,133.13
Harris & Company Llp	81,623.17
IM4 Lab Society	27,930.49
Johnson Controls	31,152.38
Knudsen Taylor Ltd	50,919.75
KPMG LLP	66,848.25
L42 Solutions	143,297.86
LinkedIn	28,989.83
Lorne Lapham Sales & Rentals Inc	50,031.56
Magni Cybersecurity Consulting	75,446.45
Marcia Belluce	39,715.00
Maren Schenk	25,935.00
Matra Construction Inc	1,156,702.36
Messenger	62,150.00
Mobia Technology Innovations	111,415.58
Nitish Vasudevan	121,936.50
OA Solutions	109,170.98
OCAD University	57,500.00
Opus Art Supplies	26,055.38
Overholt Law LLP	38,877.76
Pinton Forrest & Madden Group Inc	60,744.58

**Emily Carr University**  
**Statement of Financial Information**  
**Schedule of Payments to Suppliers**  
**April 1, 2024 to March 31, 2025**

<b>Vendor</b>	<b>Expenditure</b>
Pixel Designs Inc	75,951.75
PrivacyWorks Consulting Inc	108,753.83
Proquest LLC	27,925.40
Protect International Risk & Safety Servic	43,312.55
Ricoh Canada Inc	124,334.86
Robert Half	107,438.84
Rogers Wireless Inc	35,228.66
SFU - BC Electronic Library Network	106,103.90
Signature Recruiting	44,966.25
Singleton Urquhart Reynolds Vogel Llp	44,254.97
SITU Design	29,344.36
Technolutions Inc	41,095.90
The Foundry Visionmongers	26,346.96
Toon Boom Animation Inc	33,549.60
Turning Point Resolutions Inc	34,720.20
Uline Canada Corp	37,581.08
X10 Technologies	28,124.25
Zoom Video Communications Inc	58,627.11
<b>Total Payments to suppliers receiving \$25,000 or more:</b>	<b>\$ 24,840,675.47</b>
<b>Total Payments to suppliers receiving under \$25,000:</b>	<b>\$ 3,568,931.66</b>
<b>Total Grants/Contributions:</b>	<b>\$ 1,253,239.00</b>
<b>Total Payments to Suppliers</b>	<b>29,662,846.13</b>

**Note: re Section 7(1c) Financial Information Regulation**

The Total Payments to Suppliers differs from the related figures in the financial statements at March 31, 2025 for the following reasons:

- A. The financial statements are compiled on an accrual basis in accordance with generally accepted accounting principles whereas this report shows payments made and/or invoices received.
- B. The GST rebates have been offset against the expenses in the financial statements whereas this report shows gross payments/invoices.
- C. Capital expenditures are shown as payments to the vendor on this report. These payments are not reflected in the financial statements, which shows amortization amounts.
- D. Certain recoveries are offset against expenditures in the financial statements but are not reflected in this report.

**Emily Carr University**  
**Statement of Financial Information**  
**Schedule of Severance Agreements**  
**April 1, 2024 to March 31, 2025**

In the 2024-2025 fiscal year, Emily Carr University entered into four (4) severance agreements with non-unionized employees. The agreements represent from 4 to 14 months of compensation, based on salary.