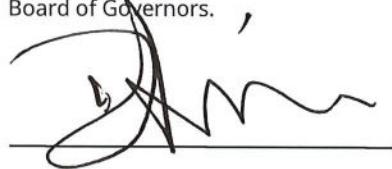




520 EAST 1ST AVENUE  
VANCOUVER, BC, CANADA V5T 0H2

**Statement of Financial Information Approval:**

We certify that the 2023/2024 Financial Information Act Report of  
Emily Carr University of Art + Design has been approved by the  
Board of Governors.



Don Avison  
Board Chair



Viktor Sokha  
Vice-President, Finance and Administration





520 EAST 1ST AVENUE  
VANCOUVER, BC, CANADA V5T 0H2

### **Statement of Management Responsibility**

The Financial Statements contained in this Statement of Financial Information under the Financial Information Act have been prepared by management in accordance with generally accepted accounting principles and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all the statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of Governors is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control, and exercises this responsibility through the Board Executive. The Board Executive reviews financial information quarterly (through its Audit and Finance Committee) and reviews the audited financial statement at the end of each fiscal year. The external auditors, KPMG LLP, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements. Their examination does not relate to the other schedules and statements required by the Act. Their examination includes a review and evaluation of the university's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly.

On behalf of Emily Carr University

A handwritten signature in black ink, appearing to read 'Viktor Sokha'.

Viktor Sokha  
Vice-President, Finance and Administration

**Emily Carr University**  
**Statement of Financial Information**  
**Schedule of Remuneration Expenses**  
**April 1, 2023 to March 31, 2024**

<b>Name</b>	<b>Position</b>	<b>Total Renumeration</b>	<b>Expenses*</b>
<b>Board of Governors</b>			
Anaa, Parnian	Board Member	\$ -	-
Avison, Don	Board Chair	-	36.70
Crabtree, Brenda	Board Member	-	-
Fowler, Gaye	Board Member	-	-
Kelly, Patricia	President + Vice-Chancellor	-	-
Kerrigan, Keith	Board Chair	-	916.38
Macaulay, Mary	Board Member	-	-
McIntyre, Lindsay	Board Member	-	-
O'Melinn, Lorcan	Board Vice-Chair	-	371.11
Phillips, Alex	Board Member	-	-
Rausenberg, Esther	Board Member	-	-
Reynolds, Keith	Board Member	-	-
Schneider, Stephanie	Board Member	-	-
Siddall, Gillian	President + Vice-Chancellor	-	-
Thomas, Carleen	Chancellor	-	-
Tony, Natasha	Board Member	-	-
Tripathi, Ishika	Board Member	-	-
Van, Sung	Board Member	-	-
<b>Employees</b>			
Abbott, Amory		114,194.80	1,554.75
Achjadi, Sri		195,886.14	14,976.50
Agbi, Toluwani		85,257.62	-
Al-Sharbati, Ahmad		104,511.31	183.75
Andersson, Patrik		114,358.91	-
Andreyev, Julie		114,194.69	6,504.32
Armen, Haig		114,194.74	20.00
Armstrong, Kate		114,480.99	1,591.07
Au-Yeung, Cecilia		117,041.60	-
Badke, Craig		114,194.49	243.38
Ballingall, Rodney		83,119.11	-
Barcham, Manuhua		113,888.28	2,122.60
Beer, Ruth		111,170.52	362.72
Bertram, Kevin		81,084.57	4,773.37
Bertulis, Eugenia		114,488.47	-
Beyzaei, Nadia		91,608.09	8,400.90
Bird, Kevin		155,715.72	1,622.99
Bishko, Leslie		114,194.57	883.81
Blyt, Christian		114,194.65	385.59
Broder, Stephanie		76,535.07	174.72
Bryan, Charise		102,298.00	2,407.45
Burnett, Ronald		88,644.07	699.75
Bussigel, Peter		114,194.59	-
Butt, Asif		77,786.36	1,675.00

**Emily Carr University**  
**Statement of Financial Information**  
**Schedule of Remuneration Expenses**  
**April 1, 2023 to March 31, 2024**

<b>Name</b>	<b>Position</b>	<b>Total Renumeration</b>	<b>Expenses*</b>
Cartiere, Cameron		114,194.53	1,000.00
Ceresney, Benita		102,659.06	500.00
Chen, Jian Guang		96,741.68	2,485.19
Chisholm, Catherine		89,982.27	859.17
Christiansen, Rod		80,066.53	-
Clark, Carina		96,555.10	713.76
Conbere, Nicholas		121,922.99	1,001.39
Coulson, Taryn		87,051.38	-
Crabtree, Brenda		100,543.32	-
Crawford, Ghislaine		76,351.23	1,000.00
Cutler, Randy		114,194.57	3,557.51
Day Fraser, Helene		111,455.02	6.04
Dei Cont-Oye, Kitrina		150,027.30	22,805.29
Demiralp, Cemre		91,311.21	21,321.12
Diab, Ana		100,269.91	500.00
Dorey, Suzanne		133,278.10	5,174.56
Douglas, Mark		156,202.94	1,964.23
Doyle, Keith		114,194.60	-
Drennan, Daniel		108,715.25	6.20
Entezari, Ali		133,399.82	6,646.76
Ewart, Chris		86,745.58	-
Feltham, Richard		79,116.66	-
Fiedrich, Kristina		118,089.60	4,986.04
Fitzgerald, Heather		140,318.56	2,489.87
Fossi, Thomas		81,365.90	878.34
Fowler, Gaye		78,619.98	899.27
Frid-Jimenez, Amber		147,457.79	8,222.51
Gadassik, Alla		114,102.74	5,605.20
Galvani, Luke		78,701.64	-
Garbe, Jesse		87,357.56	1,699.42
Gaur, Sophie		114,194.59	512.00
Gellman, Mimi		110,366.88	2,495.72
Ghioni, Carlito		114,194.66	1,089.58
Giesbrecht, Christine		100,168.44	500.00
Gilad, Lee		100,441.78	1,483.78
Gillieson, Katherine		114,194.66	1,138.78
Grauer, Perrin		82,929.83	2,062.86
Guno, Marcia		160,993.08	9,412.19
Guvenc-Salgirli, Sanem		105,201.75	-
Haines, Vivian		84,834.52	2,701.00
Hall-Patch, Vanessa		78,086.57	3.00
Hannan, Jon		111,295.44	670.50
Hermant, Emily		114,102.83	529.64
Hertz, Garnet		137,852.41	-
Hethrington, Christopher		114,194.60	869.21

**Emily Carr University**  
**Statement of Financial Information**  
**Schedule of Remuneration Expenses**  
**April 1, 2023 to March 31, 2024**

<b>Name</b>	<b>Position</b>	<b>Total Renumeration</b>	<b>Expenses*</b>
Hilder, Jamie		128,651.35	1,729.63
Himer, Natasha		122,986.26	6,500.92
Hollander, Laszlo		136,214.40	4,063.26
Howard Sandoval, Christine		111,605.44	1,237.92
Howe, Margaret		108,715.43	500.00
Hug, Chelsea		135,709.64	7,922.16
Jaroszewicz, Adriana		112,968.96	184.18
Jeong, Leo		82,649.88	350.40
Johnsen, Mark		97,518.00	888.83
Johnson, Roxanne		92,238.15	115.90
Jones, Christopher		114,194.65	1,000.00
Kam, Debora		143,184.03	3,382.71
Kaur Grewal, Sandeep		183,179.08	14,118.34
Kelly, Patricia		268,805.04	34,450.51
Khan-Sequeira, Ashiya		112,472.44	436.00
Kheong, Amy		147,917.28	2,090.97
Killeen, Monica		100,582.14	504.84
Kim, Woonam		112,260.65	500.00
Koenig, Ingrid		110,620.56	3,096.10
Korinowsky, Alexandra		155,859.92	428.66
Kozak, Laura		115,914.95	5,679.22
Kwan, Vanessa		116,034.60	3,033.91
Kwiatkowski, Micaela		75,688.91	1,315.29
Lam, Gwenessa		111,363.06	3,220.50
Langlois, Justin		170,331.10	7,176.17
Lavoie, Chantale		139,874.47	9,879.92
Lazar, Edgar		95,854.56	6,250.32
Lee, Hyein		76,271.13	-
Li, Shiu Cheung		111,605.29	-
Liu, Johnny		114,080.43	435.00
Liu, Liting		81,298.73	2,664.45
Liu, Wensi		113,014.89	3,388.64
Mallett, Kyla		174,977.18	14,194.08
Marsden, Lauren		75,280.74	1,500.00
Martin, Maria		182,186.39	5,184.17
McIntosh, Elizabeth		109,673.62	500.00
McIntyre, Lindsay		106,345.68	1,582.00
McKinnon, Shannon		101,856.47	2,165.08
Mendes, Carlos		76,347.91	1,153.29
Milner, Susan		122,733.48	541.48
Molcan, Sara		86,739.11	9,994.12
Moller, Ruben		76,378.55	745.00
Moppett, Damian		79,141.97	-
Morewood, Kajola		91,802.24	1,631.58
Morgan, Marion		94,183.98	17,217.65

**Emily Carr University**  
**Statement of Financial Information**  
**Schedule of Remuneration Expenses**  
**April 1, 2023 to March 31, 2024**

<b>Name</b>	<b>Position</b>	<b>Total Renumeration</b>	<b>Expenses*</b>
Nannar, Rumnique		81,133.56	5,534.88
Nattall, James		132,250.07	2,833.81
Neat, Cameron		114,194.63	1,267.95
Newhouse, William		138,104.52	14.08
Nkweta, Zaa		89,083.52	8,040.59
Novak, Justin		114,194.65	500.00
O'Neill, Andy		161,256.74	-
O, Debora		98,591.84	484.43
Osenton, Sara		104,046.55	139.61
Pasaribu, Indri		89,025.71	491.61
Pauker, Magnolia		116,761.34	1,500.00
Pepi, Lorelei		107,447.85	268.11
Phillips, Kasey		113,728.56	504.00
Piontek, Birthe		114,127.03	1,500.00
Plessner, Daphne		114,194.65	8.25
Porter, Taryn		84,316.86	533.03
Prasad, Saurabh		103,963.12	25.78
Purkayastha, Saurav		83,225.70	236.25
Rajani, Selina		82,719.95	740.25
Reeves, Bentley		108,715.37	-
Reyes Rodriguez, Gonzalo		101,444.86	500.00
Rooney, Leanne		119,256.30	6,591.14
Rose, Martin		114,194.65	1,011.55
Sager, Vjeko		92,705.17	1,756.24
Sawatsky, Rachelle		113,932.98	500.00
Schoahs, Tim		82,487.17	1,519.29
Shamash, Sarah		89,831.96	-
Shin, Nicole		79,483.48	120.66
Shon, Sue		114,194.65	1,516.33
Sokha, Viktor		219,154.77	11,432.86
St. Pierre, Louise		114,194.58	1,217.45
Stewart, Christine		110,262.81	1,521.25
Sun, Prophecy		136,567.02	277.95
Szasz, Lorand		77,116.00	1,533.17
Tang, Brendan		114,194.71	473.06
Tees, Adrian		173,881.78	23,246.34
Ting, Tiffanie		198,170.75	6,939.94
Tsang, Henry		114,194.58	3,054.47
Turner, Jacqueline		142,738.52	5,289.92
Valenta II, Jerome		80,601.43	-
Vera Oviedo, Ada Nilda		83,809.59	-
Vicenti, Leo		94,474.28	500.00
Wang, Brenda		87,594.74	1,304.93
Wang, Janet		78,908.73	76.16
Warren, Daina		79,826.50	16,599.12

**Emily Carr University  
Statement of Financial Information  
Schedule of Remuneration Expenses  
April 1, 2023 to March 31, 2024**

Name	Position	Total Renumeration	Expenses*
Webb, Hillary		114,010.82	699.00
Weeks, Meghan		76,260.11	1,725.00
Wichuk, Stephen		102,481.84	5,833.75
Wildberger, Daniel		113,888.41	-
Wong, Gabriel		87,946.99	500.00
Wong, Rita		111,792.79	1,280.70
Xu, Jenny		78,519.19	2,954.86
York, Julie		114,010.95	1,500.00
Zabolotney, Bonne		114,194.66	514.02
Zandvliet, Danielle		88,611.45	-
Zhang, Danni		86,586.59	2,471.90

Total Remuneration for Employee  
earning over \$75,000.00 \$ 18,791.202.99 \$ 478,409.69

Total Remuneration for Employee  
earning under \$75,000.00 \$ 15,043.512.97

## Reconciling Items: Employer Paid Taxes and Benefits

Total Employer portion of: CPP	1,516,021.54
Total Employer portion of: EI	559,523.55
Employer Health Tax	660,996.59
College Pension	2,170,960.42
Municipal Pension	810,777.52
IA Financial Group	180,805.34
Workers' Compensation Board	62,561.77
Pacific Blue Cross	758,535.27
Manulife	743,345.26
<b>Total Employer Paid Benefits</b>	<b>\$ 7,463,527.26</b>

**Total Renumeration and Expenses** \$ 41,298,243.22 \$ 478,409.69

**Total per Financial Statements** \$ **40,595,501.05**

**Variance** \$ **702,742.17**

**Variance** \$ **702,742.17**

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**Note: re Section 6(1a) Financial Information Regulation**

The Total Remuneration differs from the related figures in the financial statements at March 31, 2024 as the financial statements are compiled on an accrual basis in accordance with generally accepted accounting principles whereas the Statement of Financial Information shows cash payments.

\* This category includes expenses paid directly to an employee, or to a third party on behalf of the employee, while engaged on University business.

**Emily Carr University**  
**Statement of Financial Information**  
**Schedule of Debts**  
**April 1, 2023 to March 31, 2024**

<b>Description</b>	<b>Amount Outstanding</b>	<b>Interest Rate</b>	<b>Maturity Date</b>
Campus Redevelopment Project P3 Debt	\$ 52,370,534	4.59%	August 2047

**Emily Carr University**  
**Statement of Financial Information**  
**Schedule of Guarantee or Indemnity Agreements**  
**April 1, 2023 to March 31, 2024**

UCIPP Ref #	Approval Date	Indemnitee	Activity
202416220	Jul 31, 2023	Departure Lounge Inc.	Rental Contract between Emily Carr University of Art and Design and Departure Lounge Inc. with regards to the rental of Virtual Production LED Wall
202416310	Aug 23, 2023	Warner Media, LLC	Sponsorship Agreement between Emily Carr University of Art + Design and Warner Media, LLC for the sponsorship by funding a virtual production training program.
202416978	Feb 07, 2024	The Business + Higher Education Roundtable	Master Funding Agreement for the Workplace Integrated Learning Initiative between Emily Carr University of Art and Design and The Business + Higher Education Roundtable a not-for-profit organization duly incorporated in Canada (BHER) for the WIL Opportunities
202417164	Mar 06, 2024	Global Payments Direct, Inc.	Merchant Agreement between Emily Carr University of Art + Design and Global Payments Direct, Inc. with regards to payment card processing Services and/or use of equipment
202417248	Mar 15, 2024	Urban Sustainability Directors Network	Independent Contractor Agreement between Emily Carr University of Art and Design (ECUAD) and Urban Sustainability Directors Network (USDN) with regards to ECUAD providing services per Schedule A

**Emily Carr University**  
**Statement of Financial Information**  
**Schedule of Payments to Suppliers**  
**April 1, 2023 to March 31, 2024**

<b>Vendor</b>	<b>Expenditure</b>
AAP Partnership	7,661,046.09
Adobe Systems Inc	70,486.24
Advanced Parking Systems Ltd	434,291.67
AICAD	33,650.68
Altis Recruitment & Technology Inc	278,830.16
Amazon	42,834.85
Annex Pro	296,162.95
Apple Canada Inc	144,443.84
AVI-SPL Canada Ltd	211,352.44
Awaycare Inc	26,604.00
BC Hydro & Power Authority	128,659.23
BCNET	522,042.73
Beau Photo Supplies Inc	61,041.83
Boyden Vancouver	62,340.00
Broadway Camera	53,103.68
Canada Revenue Agency	2,075,545.09
Canon Canada's Business System Solutions (	61,378.20
CDW Canada Inc	44,429.46
City of Vancouver	290,496.84
Clark Wilson LLP	35,415.96
College Pension Plan	2,170,960.42
CompuGen Inc	401,380.24
Denim & Steel Interactive Inc	112,649.01
Departure Lounge in	40,565.00
Discovery Group Advisory Services Inc	56,805.00
Douglas College	33,000.00
Ebsco Canada Ltd	36,656.49
Elettra Communications Ltd	31,259.25
Facebook	53,911.92
Frances Soon	40,790.00
GOBI Library Solutions from EBSCO	26,194.09
Gravyty	42,739.73
Greenbarn Potters Supply Ltd	56,400.72
Harris & Company Llp	84,278.96
Holiday Inn & Suites Vancouver Downtown	47,686.34
Holmes & Brakel (BC) Inc	198,165.82
IA Financial Group	180,805.34
Inclusive Excellence Strategy Solutions In	34,379.11
Jamie Whitehead Counselling	42,470.00
Kastner Ko LLP	43,567.82
Kopyr Integrated Systems & Services Inc	66,440.66
KPMG LLP	67,185.30
L42 Solutions	118,202.13
Leaders International Executive Search	48,420.15
Linkedin Corporation	37,302.45
Long View Systems	46,440.95
Macquarie Equipment Finance Ltd	604,124.21
Magni Cybersecurity Consulting	118,157.85
Manulife Financial	743,345.26
McNeill Nakamoto Recruitment Group	67,592.80
Meltwater News Canada Inc	25,284.00
Microserve	181,287.33

**Emily Carr University**  
**Statement of Financial Information**  
**Schedule of Payments to Suppliers**  
**April 1, 2023 to March 31, 2024**

<b>Vendor</b>	<b>Expenditure</b>
Minister of Finance and Corporate Relation	615,678.84
Mobia Technology Innovations	159,322.50
Monday Creative Inc	101,821.13
MTFX Inc	45,395.47
Municipal Pension Plan	810,777.52
OA Solutions	134,596.25
Opus Art Supplies	37,549.37
Pacific Blue Cross	758,535.27
Powerschool Canada ULC	32,809.92
Prime Gear Inc	117,426.73
PrivacyWorks Consulting Inc	64,470.09
Proquest LLC	27,272.97
Ricoh Canada Inc	73,433.31
Robert Half	107,201.11
Screen Industry Training	58,494.04
SFU - BC Electronic Library Network	106,252.20
Signature Recruiting	302,148.00
Singleton Urquhart Reynolds Vogel LLP	43,929.52
SIPPIO	50,041.13
Southern Butler Price LLP	30,145.53
Steeves and Associates	76,485.95
Takach Press Corporation	29,015.07
Technolutions Inc	41,095.90
Uline Canada Corp	25,116.08
Universities Canada	26,689.00
University of British Columbia	37,050.35
Vancouver Foundation	181,543.04
Vantage Point Strategies Society	33,656.58
Work Safe BC	42,171.51
X10 Technologies	46,621.87
Zoom Video Communications Inc	54,448.76
Total Payments to suppliers receiving \$25,000 or more:	\$ 22,663,799.30
Total Payments to suppliers receiving under \$25,000:	\$ 2,594,542.91
Total Grants/Contributions:	\$ 928,201.00
<b>Total Payments to Suppliers</b>	<b>26,186,543.21</b>

**Note: re Section 7(1c) Financial Information Regulation**

The Total Payments to Suppliers differs from the related figures in the financial statements at March 31, 2024 for the following reasons:

- A. The financial statements are compiled on an accrual basis in accordance with generally accepted accounting principles whereas this report shows payments made and/or invoices received.
- B. The GST rebates have been offset against the expenses in the financial statements whereas this report shows gross payments/invoices.
- C. Capital expenditures are shown as payments to the vendor on this report. These payments are not reflected in the financial statements, which shows amortization amounts.
- D. Certain recoveries are offset against expenditures in the financial statements but are not reflected in this report.

**Emily Carr University  
Statement of Financial Information  
Schedule of Severance Agreements  
April 1, 2023 to March 31, 2024**

In the 2023-2024 fiscal year, Emily Carr University entered into two (2) severance agreements with non-unionized employees. The agreements represent from 2 to 4 months of compensation, based on salary.